

FEDERAL RESERVE BANK  
OF NEW YORK  
Fiscal Agent of the United States

[ Circular No. 1548 ]  
May 25, 1935 ]

SUBSCRIPTION BOOKS TO CLOSE MAY 29, 1935

On Offering of Home Owners' Loan Corporation 1½ percent Bonds of Series F-1939

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*To all Banks and Others Concerned in the  
Second Federal Reserve District:*

In accordance with instructions from the Treasury Department the subscription books at this bank for the offering of Home Owners' Loan Corporation of the United States of America 1½ percent bonds of Series F-1939, dated and bearing interest from June 1, 1935, due June 1, 1939, offered only in exchange for Home Owners' Loan Corporation 4 percent bonds of Series of 1933-51 called for redemption on July 1, 1935, will close at the close of business Wednesday, May 29, 1935. Any subscription placed in the mail before midnight Wednesday, May 29, 1935, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,  
*Governor.*